

capita with Argentina a close second and New Zealand a good third. The standing is—Canada \$15.93, Argentina \$14.22 and New Zealand \$10.73. In 1927, among the chief commercial nations of the world nine had a favourable trade balance, six in 1926, eight in 1925 and 1924, six in 1923 and only three in 1913. Canada's favourable trade balance per capita has exceeded that of any other country for the past five years.

COMPARISON OF THE TRADE OF THE PRINCIPAL COUNTRIES OF THE WORLD.

(Calendar Years 1913 and 1927.)

NOTES.—(1) Countries arranged in order of importance of trade in 1927.

(2) The figures in parentheses opposite each country indicate the order of importance of trade in 1913.

Rank.	Countries.	Foreign Trade.		Increase (+) or Decrease (-) 1927 compared with 1913.		Trade per Capita.	
		1913.	1927.	Amount.	Per cent.	1913.	1927.
		Million \$	Million \$	Million \$	p.c.	\$	\$
<i>Net Imports for Consumption.</i>							
1	United Kingdom (1).....	3,207.9	5,335.4	(+) 2,127.5	(+) 66.3	69.68	117.97
2	United States (3).....	1,756.9	4,077.9	(+) 2,321.0	(+) 132.1	13.10	34.37
3	Germany (2).....	2,563.3	3,366.1	(+) 802.8	(+) 31.3	38.62	53.34
4	France (4).....	1,625.3	2,071.8	(+) 446.5	(+) 27.5	41.04	50.84
5	Canada (5).....	659.1	1,066.7	(+) 407.6	(+) 61.9	87.55	112.06
6	Italy (7).....	703.6	1,049.0	(+) 345.4	(+) 49.0	20.28	25.95
7	Netherlands (5).....	1,575.0	1,022.4	(-) 552.6	(-) 35.1	256.35	134.05
8	Japan (13).....	363.3	995.4	(+) 632.1	(+) 174.0	6.94	16.04
9	British India (9).....	594.1	396.9	(-) 302.8	(-) 60.9	1.88	2.81
10	Argentina (10).....	406.6	826.8	(+) 420.2	(+) 103.3	46.74	79.90
11	Belgium (6).....	894.9	907.8	(+) 87.3	(-) 9.8	118.07	102.55
12	Australia (11).....	370.6	771.6	(+) 401.0	(+) 108.2	78.30	125.11
13	Switzerland (12).....	370.5	493.8	(+) 123.3	(+) 33.3	97.99	124.73
14	Sweden (16).....	226.9	422.1	(+) 195.2	(+) 86.0	40.44	69.61
15	Denmark (17).....	208.3	415.4	(+) 207.1	(+) 99.4	75.08	120.33
16	Brazil (14).....	326.0	388.8	(+) 62.8	(+) 19.3	13.41	10.55
17	Union of South Africa (18).....	196.5	343.1	(+) 146.6	(+) 74.6	28.72	45.52
18	Spain (1926) (15).....	252.1	319.0	(+) 67.3	(+) 26.8	12.64	14.55
19	Norway (19).....	148.0	254.5	(+) 106.5	(+) 71.9	60.11	91.24
20	New Zealand (20).....	104.1	213.4	(+) 109.3	(+) 105.0	98.89	149.57
<i>Exports (Domestic).</i>							
1	United States (2).....	2,448.3	4,738.3	(+) 2,310.0	(+) 94.4	25.23	40.11
2	United Kingdom (1).....	2,556.2	3,451.0	(+) 894.8	(+) 34.2	55.52	76.30
3	Germany (3).....	2,402.9	2,432.1	(+) 29.2	(-) 1.2	36.22	38.47
4	France (4).....	1,327.9	2,164.7	(+) 836.8	(+) 63.0	33.53	53.12
5	Canada (10).....	436.2	1,213.3	(+) 782.1	(+) 179.3	67.95	127.99
6	British India (6).....	781.9	1,162.4	(+) 380.5	(+) 48.6	2.48	3.64
7	Argentina (9).....	465.6	974.0	(+) 508.4	(+) 109.2	53.61	94.12
8	Japan (13).....	313.5	907.9	(+) 594.4	(+) 189.6	5.99	14.63
9	Italy (7).....	484.7	894.2	(+) 319.5	(+) 65.9	13.97	19.90
10	Netherlands (5).....	1,239.4	762.0	(-) 477.4	(-) 38.5	201.71	99.82
11	Belgium (6).....	701.5	739.2	(+) 87.7	(+) 5.4	92.55	93.87
12	Australia (11).....	354.0	671.0	(+) 317.0	(-) 89.6	74.78	108.81
13	Brazil (12).....	314.7	432.0	(+) 118.2	(+) 37.5	12.94	11.74
14	Sweden (15).....	219.0	431.9	(+) 212.9	(+) 97.2	39.05	71.22
15	Switzerland (14).....	265.6	389.7	(+) 124.1	(+) 46.7	70.25	98.43
16	Denmark (17).....	179.8	386.1	(+) 215.3	(+) 126.0	61.55	111.86
17	Union of South Africa (18).....	133.9	361.5	(+) 227.6	(+) 170.0	19.68	47.95
18	Spain (1926) (16).....	204.1	240.3	(+) 36.2	(+) 17.7	10.23	10.94
19	New Zealand (19).....	102.1	228.8	(+) 126.7	(+) 124.1	97.01	160.30
20	Norway (20).....	102.1	175.9	(+) 73.8	(+) 72.2	41.46	63.05
<i>Aggregate Trade.</i>							
1	United States (3).....	4,205.2	8,836.2	(+) 4,631.0	(+) 110.1	43.33	74.48
2	United Kingdom (1).....	5,764.1	8,736.4	(+) 3,022.3	(+) 52.4	125.20	194.27
3	Germany (2).....	4,966.2	5,798.2	(+) 832.0	(+) 16.7	74.84	91.71
4	France (4).....	2,933.2	4,236.5	(+) 1,283.3	(+) 43.5	74.57	103.95
5	Canada (9).....	1,095.3	2,285.0	(+) 1,189.7	(+) 108.6	145.50	240.05
6	British India (7).....	1,376.0	2,069.3	(+) 683.3	(+) 49.6	4.36	6.45
7	Japan (12).....	679.8	1,903.3	(+) 1,225.5	(+) 181.2	12.93	30.67
8	Italy (8).....	1,188.3	1,853.2	(+) 664.9	(+) 55.9	34.25	45.85
9	Argentina (10).....	872.2	1,800.8	(+) 928.6	(+) 106.4	100.35	174.02
10	Netherlands (5).....	2,814.4	1,784.0	(-) 1,030.0	(-) 36.6	458.06	233.98
11	Belgium (6).....	1,595.4	1,546.8	(-) 49.6	(-) 3.1	210.62	196.42
12	Australia (11).....	724.61	1,442.6	(+) 718.0	(+) 99.1	153.08	233.92